



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

FINANCE MINISTRY POSITION ON CANDIDATES FOR AfDB PRESIDENT

In May 2015, members of the African Development Bank (AfDB) will elect a new President. This is a critical time to select an individual who can build on the gains made through Africa's rise over the past decade.

South Africa has taken a decision not to nominate a candidate for this position. The process of selecting a candidate within the Southern African Development Community (SADC) is currently under way and South Africa will act in accordance with the collective decision of the region.

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